



## Texmaco Infrastructure & Holdings Limited

**TEXINFRA**

12<sup>th</sup> August, 2022

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
**Symbol -TEXINFRA**

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code - 505400**

Dear Sirs,

We write to inform you that the Board of Directors at its Meeting held today has *inter-alia*, approved / taken on record the following:

- i. the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022, which are enclosed along with the Limited Review Report thereon issued by the Statutory Auditors of the Company – marked as **Annexure A**.
- ii. completion of first tenure of Messrs G. P. Agrawal & Co., as the Statutory Auditors of the Company who were appointed at the 77<sup>th</sup> Annual General Meeting ('AGM') of the Company for a term of 5 (five) consecutive years.

Based on the recommendation of the Audit Committee of the Company, considered the appointment of Messrs L. B. Jha & Co., Chartered Accountants, (Firm Registration No. 301088E), as Statutory Auditors of the Company to hold the office for a period of 5 (five) consecutive years from the conclusion of ensuing 82<sup>nd</sup> AGM till the conclusion of 87<sup>th</sup> AGM to be held in the year 2027, and recommended the same for approval of the Members at the ensuing AGM, as per the relevant provisions of the Companies Act, 2013 read with rules framed thereunder.

Brief Profile of M/s L. B. Jha & Co. is enclosed herewith – marked as **Annexure B**.

The Meeting commenced at 5:00 p.m. and concluded at 6:05 p.m. *Harsh*.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Texmaco Infrastructure & Holdings Limited**

*Harsh*  
Rahul Harsh  
Company Secretary &  
Compliance Officer



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CIN: L70101WB1939PLC009800

## TEXMACO INFRASTRUCTURE &amp; HOLDINGS LIMITED

## Segment Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE (Gross)</b>								
a)	Real Estate								
b)	Mini Hydro	160.84	145.91	105.81	466.34	167.34	150.91	108.81	480.34
c)	Trading Goods	49.22	13.63	66.54	344.35	49.22	13.63	66.54	344.35
d)	Job Work Services	--	521.16	--	521.16	--	521.16	--	521.16
e)	Other-Unallocated	--	--	--	--	--	--	--	--
	<b>Total</b>	--	3.80	--	16.01	142.87	151.76	130.26	590.92
	Less : Inter Segment Revenue	210.06	684.50	172.35	1,347.86	--	3.80	--	16.01
	<b>Net Sales/Income from operation</b>	--	--	--	--	359.43	841.26	305.61	1,952.78
		210.06	684.50	172.35	1,347.86	(14.03)	(11.82)	(9.80)	(41.44)
2.	<b>SEGMENT RESULTS</b>								
	Profit before Interest & Tax								
a)	Real Estate								
b)	Mini Hydro	1.64	8.25	(42.06)	(187.11)	3.68	16.21	(41.78)	(188.08)
c)	Trading Goods	(26.76)	(77.22)	(11.38)	15.56	(26.76)	(77.22)	(11.38)	15.56
d)	Job Work Services	--	15.49	--	15.49	--	15.49	--	15.49
e)	Other-Unallocated	--	--	--	--	--	--	--	--
	<b>Total</b>	(70.83)	(61.04)	(37.23)	(272.45)	2.76	4.32	0.31	144.75
	Add/ (Less) : Interest (Net)	(95.95)	(114.52)	(90.67)	(428.51)	(77.33)	(99.86)	(40.23)	(593.23)
	<b>Total Profit before Tax</b>	99.65	128.50	151.10	569.04	(97.55)	(141.06)	(93.08)	(605.51)
		3.70	13.98	60.43	140.53	94.84	111.45	135.60	494.36
						(2.81)	(29.61)	42.52	(111.15)
3.	<b>SEGMENT ASSETS</b>								
a)	Real Estate								
b)	Mini Hydro	11,595.94	11,702.87	11,604.51	11,702.87	11,210.76	11,339.64	11,559.32	11,339.64
c)	Trading Goods	927.92	908.42	877.42	908.42	927.92	908.42	877.42	908.42
d)	Job Work Services	9.35	32.68	--	32.68	9.35	32.68	--	32.68
e)	Other-Unallocated	--	--	--	--	--	--	--	--
	<b>Total</b>	57,590.97	58,504.32	31,537.20	58,504.32	823.97	767.97	593.76	767.97
		70,124.18	71,148.29	44,019.13	71,148.29	57,031.41	57,978.87	57,685.52	57,978.87
						70,003.41	71,027.58	70,716.02	71,027.58
4.	<b>SEGMENT LIABILITIES</b>								
a)	Real Estate								
b)	Mini Hydro	2,772.31	2,839.34	2,837.60	2,839.34	2,777.92	2,845.27	2,843.23	2,845.27
c)	Trading Goods	350.08	360.68	244.56	360.68	350.08	360.68	244.56	360.68
d)	Job Work Services	6.61	87.26	--	87.26	6.61	87.26	--	87.26
e)	Other-Unallocated	--	--	--	--	--	--	--	--
	<b>Total</b>	878.59	682.69	901.42	682.69	313.04	313.16	386.09	313.16
		4,007.59	3,969.97	3,983.58	3,969.97	878.59	682.69	901.42	682.69
						4,326.24	4,289.06	4,375.30	4,289.06





Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-Jun-2022 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2021 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2022 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2021 (Unaudited)	31-Mar-2022 (Audited)
1	<b>Income</b>								
	(a) Revenue from Operations	210.06	684.50	172.35	1,347.86	345.40	829.44	295.81	1,911.34
	(b) Other Income	172.29	235.01	247.79	1,330.62	161.79	193.78	231.00	1,148.95
	<b>Total Income</b>	<b>382.35</b>	<b>919.51</b>	<b>420.14</b>	<b>2,678.48</b>	<b>507.19</b>	<b>1,023.22</b>	<b>526.81</b>	<b>3,060.29</b>
2	<b>Expenses</b>								
	(a) Purchase of products for sale	--	505.68	--	505.68	--	505.68	--	505.68
	(b) Employee Benefits Expense	113.76	120.77	95.15	434.97	253.36	272.70	224.40	1,019.36
	(c) Finance Costs	57.44	60.93	63.79	247.54	50.94	55.93	50.91	233.67
	(d) Depreciation and Amortisation Expenses	71.92	74.07	72.72	293.51	72.18	74.33	72.98	294.55
	(e) Other Expenses	135.53	144.08	128.05	1,056.25	133.52	144.19	126.00	1,118.18
	<b>Total Expenses</b>	<b>378.65</b>	<b>905.53</b>	<b>359.71</b>	<b>2,537.95</b>	<b>510.00</b>	<b>1,052.83</b>	<b>484.29</b>	<b>3,171.44</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>3.70</b>	<b>13.98</b>	<b>60.43</b>	<b>140.53</b>	<b>(2.81)</b>	<b>(29.61)</b>	<b>42.52</b>	<b>(111.15)</b>
4	Exceptional item	--	--	--	--	--	--	--	--
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>3.70</b>	<b>13.98</b>	<b>60.43</b>	<b>140.53</b>	<b>(2.81)</b>	<b>(29.61)</b>	<b>42.52</b>	<b>(8,977.51)</b>
	Tax Expense / benefit								
	(a) Current Tax including Tax related to earlier years	1.00	4.00	19.00	106.00	2.22	4.31	21.11	148.84
	(b) Deferred Tax charge / (credit)	(33.43)	(23.27)	--	(124.80)	(41.53)	(19.18)	--	(127.86)
6	<b>Net Tax Expense / benefit</b>	<b>(32.43)</b>	<b>(19.27)</b>	<b>19.00</b>	<b>(18.80)</b>	<b>(39.31)</b>	<b>(14.87)</b>	<b>21.11</b>	<b>20.98</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>36.13</b>	<b>33.25</b>	<b>41.43</b>	<b>159.33</b>	<b>36.50</b>	<b>(14.74)</b>	<b>21.41</b>	<b>(9,109.64)</b>
8	Share in Profit/(Loss) after tax from Associates (Net)	--	--	--	--	--	--	232.75	485.95
9	<b>Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)</b>	<b>36.13</b>	<b>33.25</b>	<b>41.43</b>	<b>159.33</b>	<b>36.50</b>	<b>(14.74)</b>	<b>254.16</b>	<b>(8,623.69)</b>
10	<b>Profit/(loss) for the period Attributable to:</b>								
	Owners of the Parent	--	--	--	--	36.50	(14.74)	254.16	(8,623.69)
	Non-Controlling interest	--	--	--	--	36.09	(14.99)	254.04	(8,624.72)
11	<b>Other comprehensive income</b>	<b>(1,097.86)</b>	<b>7,689.58</b>	<b>3,159.59</b>	<b>30,439.31</b>	<b>(1,097.86)</b>	<b>7,689.93</b>	<b>3,279.96</b>	<b>12,810.47</b>
	Items that will not be reclassified to profit or loss (net of taxes)	(1,197.38)	7,385.83	3,093.31	29,942.61	(1,197.38)	7,386.18	3,253.12	12,336.94
	Items that will be reclassified to profit or loss	99.52	303.75	66.28	496.70	99.52	303.75	26.84	473.53
12	<b>Total Comprehensive Income:</b>	<b>(1,061.73)</b>	<b>7,722.83</b>	<b>3,201.02</b>	<b>30,598.64</b>	<b>(1,061.36)</b>	<b>7,675.19</b>	<b>3,534.12</b>	<b>4,186.78</b>
	Owners of the Parent	--	--	--	--	(1,061.77)	7,674.94	3,534.00	4,185.75
	Non-Controlling Interest	--	--	--	--	0.41	0.25	0.12	1.03
13	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
14	Other Equity	--	--	--	--	--	--	--	--
15	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>								
	(a) Basic	0.03	0.03	0.03	0.13	0.03	(0.01)	0.20	(6.77)
	(b) Diluted	0.03	0.03	0.03	0.13	0.03	(0.01)	0.20	(6.77)



Notes:

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12th August, 2022.
- (ii) The above results for the current quarter ended 30th June, 2022 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) The consolidated Financial Results of the Company for the quarter ended 30th June, 2022 have been prepared in accordance with the Ind-AS and based on auditor's reviewed accounts of its subsidiaries and auditor's reviewed/management certified accounts of associate company.
2. The figures for the quarter ended 31st March, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31st December, 2021, which were subjected to limited review.
3. Previous period figures have been re-grouped/ re-arranged wherever necessary.

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Website : www.texinfra.in

Place : Kolkata

Dated : 12th August, 2022



Athar Shahab  
Director  
DIN: 01824891



## Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To  
The Board of Directors of  
Texmaco Infrastructure & Holdings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Texmaco Infrastructure & Holdings Limited ("the Company"), for the quarter ended 30<sup>th</sup> June, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Agrawal & Co.  
Chartered Accountants  
Firm Regn. No. 302082E

  
(CA. Ajay Agrawal)  
Partner  
Membership No. 017643  
UDIN: 22017643AOWYJF4716



Place: Kolkata  
Dated: The 12th day of August, 2022

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**  
**The Board of Directors of**  
**Texmaco Infrastructure & Holdings Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Texmaco Infrastructure & Holdings Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended 30<sup>th</sup> June 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	Valley View Landholdings Private Limited	Subsidiary
2	Macfarlane & Company Limited	Subsidiary
3	High Quality Steels Limited	Subsidiary
4	Topflow Buildcon Private Limited	Step down subsidiary
5	Startree Enclave Private Limited	Step down subsidiary
6	Snowblue Conclave Private Limited	Step down subsidiary
7	Lionel India Limited	Associate

GSTN :  
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three step down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. Nil, total loss after tax of Rs. 0.27 lakh and total comprehensive loss of Rs. 0.27 lakh for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial results of one subsidiary which have not been reviewed by its auditor, whose interim financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.08 lakh and total comprehensive loss of Rs. 0.08 lakh for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results, in respect of an associate, based on its interim financial results which have not been reviewed by its auditors and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For G. P. Agrawal & Co.  
Chartered Accountants  
Firm Regn. No. 302082E

  
(CA. Ajay Agrawal)  
Partner  
Membership No. 017643  
UDIN: 22017643AOWYBO8754



Place: Kolkata

Dated: The 12th day of August, 2022



**TEXINFRA**

## **Texmaco Infrastructure & Holdings Limited**

### **Annexure - B**

#### **Brief profile of Statutory Auditors**

M/s. L. B. Jha & Co, (ICAI Firm Registration No. 301088E), is a renowned firm of Chartered Accountants (*peer reviewed*) established in 1934 and having offices at Kolkata, Mumbai and Delhi.

They offer a wide range of professional services and have rich experience in taxation, audit and assurance, consultancy, business advisory and other compliance services.



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